

ECONOMIC CONDITIONS in New Hampshire



July 2001

Volume 101, Number 07

Charitable Organizations paper released 2

Job Outlook and Locator now available 3

Local Area Unemployment Statistics 5

Current Employment Statistics 6

For Additional Information 8

Short Term Projections, 2000-2002 insert

Summer Employment in the Granite State

The employment structure changes from April to July

Summer is a time for change. The temperature increases, kids are out of school, state parks open, and tourists arrive by the thousands. As a result hotels and motels are booked, restaurants are packed, and help wanted signs are everywhere. How did this affect summer employment in the state last year? In typical seasonal form, school closings led to a decrease of thousands of jobs in Government while tourism sparked large gains in the private sector. Overall, the state gained 1,452 jobs from April to July 2000.

During the summer, Services gained more than 9,600 jobs and Retail trade increased by 7,531. Services increased mostly in Hotel and other lodging places and Amusement and recreation services, while most of the additional Retail trade employment was in Eating and drinking places. This is not surprising as the demand for such services increases dramatically as tourism peaks.

A sure sign that summer has arrived is the increase in construction projects around the state. Construction employment increased by more than 2,730 from April to July 2000. Although all three major groups within Construction saw employment increase during the summer, Special trade contractors claimed two-thirds of the total or 1,816 new jobs.

By far the largest decrease in employment occurred in Local government as schools closed. During summer 2000 this decrease amounted to just over 19,000 jobs. Private educational services followed suit with a drop of 1,167 jobs as they too closed down for the summer.

Manufacturing employment declined by more than 1,600 jobs during the summer. This is typical as companies shut down in July for vacations.

Elisabeth Picard

Spring vs. Summer Covered Employment in New Hampshire

Divisions	April 2000	July 2000	Net Change
Total Private & Government	600,754	602,206	1,452
Private	520,839	541,500	20,661
Agriculture, Forestry, and Fishing	5,793	6,601	808
Mining	428	453	25
Construction	24,243	26,973	2,730
Manufacturing	106,587	104,948	-1,639
Transportation and Public Utilities	20,973	20,623	-350
Wholesale Trade	32,357	33,576	1,219
Retail Trade	127,966	135,497	7,531
Finance, Insurance, and Real Estate	31,415	31,961	546
Services	170,361	179,988	9,627
Government	79,915	60,706	-19,209
Federal	8,504	8,388	-116
State	19,106	19,078	-28
Local	52,305	33,240	-19,065

Published by the Economic and Labor Market Information Bureau

Employment
SECURITY